



Ph. No.: 011-24651624  
Fax No.: 011-24698279

Office of the Principal Chief Controller of Accounts  
Central Board of Direct Taxes  
Ministry of Finance, Department of Revenue  
9<sup>th</sup> floor, Lok Nayak Bhawan, Khan Market  
New Delhi-110 511

No. A/101/4/2005-06/RCDN/15/ 378-409

Dated 8<sup>th</sup> September, 2016

To

General Manager (CBDT-Govt. Business)  
[All Agency Banks]

**Subject: Income Tax Declaration Scheme 2016 – Non-acceptance of deposits of taxes in cash by the authorised banks - regarding.**

The Income Declaration Scheme, 2016 (the Scheme) has come into effect from 01.06.2016. The Scheme provides an opportunity to persons who have not paid taxes in the past to come forward and declare the undisclosed income and pay tax, surcharge and penalty in accordance with the provisions of the Scheme.

2. The Chairperson, CBDT vide letter dated 12.08.2016 has informed that representations have been received from various stakeholders, requesting that the amounts payable under the Scheme may be allowed to be paid directly in cash without being routed through bank account. It has also been submitted that the banks are hesitant in allowing deposit of large sum of money in cash in the bank account by the declarants under the Scheme.

3. As there is no restriction on payment of cash under the Scheme, all the authorised branches of your bank may be instructed to allow cash payment of tax, surcharge and penalty under the Scheme through challan ITNS-286. However, it may be mandated that the challan must invariably contain the PAN number of the declarant.

4. Further, the instructions of Reserve Bank of India [vide para 5.9 of Master Circulars on Customer Service DBOD No.Leg.BC.21/09.07.006/2014-15 dated 01.07.2014 – copy enclosed for ready reference] are hereby reiterated and it is advised to ensure that all your banks authorised branches invariably accept cash over the counter from all their customers who desire to deposit cash at the counters.

Therefore, it is requested to look into the matter and necessary advisories/instructions may be issued to all the concerned officials regarding acceptance of cash over the counter so that the

declarants under the Income Declaration Scheme, 2016 do not face any difficulty in depositing the amounts declared under the Scheme, under intimation to this office.



Ph. No. 011-23631524  
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Central Board of Direct Taxes  
Ministry of Finance, Department of Revenue  
3<sup>rd</sup> Floor, Lok Nayak Bhawan  
New Delhi-110 001  
**(Dr. Dilip Kumar)**  
Controller of Accounts

Copy for information to:

1. Smt. Rani Singh Nair, Chairperson, CBDT and Special Secretary to Govt. of India, Ministry of Finance, Department of Revenue, North Block, New Delhi - 110 001.
2. Under Secretary, Income Tax (Budget), Ministry of Finance, Department of Revenue, CBDT, North Block, New Delhi - 110 001 – w.r.t. letter No. 275(36)/2016-IT(B) dated 29.08.2016.

Subject: Income Tax Declaration Scheme 2016 – Non-acceptance or deposits of cash in cash by the authorized banks. (Tax-003)

**Sr. Accounts Officer**

The Income Declaration Scheme, 2016 (the Scheme) has come into force. The Scheme provides an opportunity to taxpayers who have not paid taxes to the best of their knowledge and believe the underlying income and tax, including the penalty or interest with the provisions of the Scheme.

2. The Chairperson, CBDT vide letter dated 13.08.2016 has mentioned that representations have been received from various stakeholders requesting that the amounts payable under the scheme may be allowed to be paid in cash or cash which being routed through bank accounts. It has also been indicated that the taxpayers hesitant to deposit a large sum of money in cash in the bank account by the declaration under the Scheme.

3. As there is no restriction on payment of cash under the Scheme, all the authorized branches of your bank may be instructed to allow cash payment of cash, which are and pending under the Scheme through challan (TNS-250). However, it may be mentioned that the challan must invariably contain the PAN number of the declarant.

4. Further, the instructions of Reserve Bank of India (vide para 3.4 of Senior Circular on Customer Service DBOO No. Leg. II, 22/02/07, 2004/2004 dated 21.02.2004 – copy enclosed for ready reference) are hereby reiterated and it is advised to ensure that all your bank authorized branches invariably accept cash over the counter from all their customers who desire to deposit cash at the counters.

Therefore, it is requested to look into the matter and necessary advisories/instructions may be issued to all the concerned officials regarding acceptance of cash over the counter so that the